

THE KODUNGALLUR TOWN CO-OPERATIVE BANK LTD NO. 102, HEAD OFFICE, P.B. NO.13 KODUNGALLUR P.O, THRISSUR DISTRICT, KERALA. PIN: 680 664

xiv) Fraud accounts

Banks shall make disclose details on the number and amount of frauds as well as the provisioning thereon as per template given below.

	Current Year	Previous Year
Number of frauds reported	0.00	0.00
Amount involved in fraud (in crore)	0.00	0.00
Amount of provision made for such frauds (in crore)	0.00	0.00
Amount of Unamortised provision debited from 'other reserves' as at the end of the year (in crore)	0.00	0.00

xv) Concentration of deposits, advances, exposures and NPAs

a) Concentration of deposits

Particulars	Current Year	Previous Year
Total deposits of the twenty largest depositors	55.27	52.71
Percentage of deposits of twenty largest depositors to total deposits of the bank	10.86	10.89

b) Concentration of advances*

Particulars	Current Year	Previous Year
Total advances to the twenty largest borrowers	27.81	23.66
Percentage of advances to twenty largest borrowers to total advances of the bank	9.14	8.67

c) Concentration of exposures**

Particulars	Current Year	Previous Year
Total exposure to the twenty largest borrowers/customers (Group)	0.00	0.00
Percentage of exposures to the twenty largest borrowers/customers to the total exposure of the bank on borrowers/ customers	0.00	0.00

d) Concentration of NPAs

Particulars	Current Year	Previous Year
Total Exposure to the top twenty NPA accounts	13.84	14.14
Percentage of exposures to the twenty largest NPA exposure to total Gross NPAs.	38.85	37.27

xvii) Regulatory Capital

a) Composition of Regulatory Capital

Sr. No.	Particulars	Current Year	Previous Year
i)	Common Equity Tier 1 capital (CET 1) ** Paid up share capital and reserves@ (net of deductions, if any)	35.51	33.92
ii)	Additional Tier 1 capital**/Other Tier 1 capital@	0	0
iii)	Tier 1 capital (I + II)	35.51	33.92
iv)	Tier 2 capital	11.75	13.27
Sr. No.	Particulars	Current Year	Previous Year
v)	Total capital (Tier 1 + Tier 2)	47.25	47.19
vi)	Total Risk Weighted Assets (RWAs)	287.83	258.14
vii)	CET 1 Ratio (CET 1 as a percentage of RWAs) ** / Paid-up share capital and reserves as percentage of RWAs@		
viii)	Tier 1 Ratio (Tier 1 capital as a percentage of RWAs)		
ix)	Tier 2 Ratio (Tier 2 capital as a percentage of RWAs)		
x)	Capital to Risk Weighted Assets Ratio (CRAR) (Total Capital as a percentage of RWAs)	16.42	18.28
xi)	Leverage Ratio*		
xii)	Percentage of the shareholding of		
a)	Government of India		
b)	State Government (specify name) \$		
c)	Sponsor Bank\$		
xiii)	Amount of paid-up equity capital raised during the year		
xiv)	Amount of non-equity Tier 1 capital raised during the year, of which: Give list [I] as per instrument type (perpetual non-cumulative preference shares, perpetual debt instruments, etc.). Commercial banks (excluding RRBs) shall also specify if the instruments are Basel II or Basel III compliant.		

D. DISCLOSURES UNDER THE ACCOUNTING STANDARDS ISSUED BY THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA.

a) Accounting Standard - 5 - Net Profit or Loss for the Period, Prior period items and Changes in Accounting Policies

i) Prior Period Items: Nil
ii) Change in Accounting Policy: There is no change in the significant accounting policies adopted during the year ended 31st March 2025 as compared to those followed in the previous financial year 2024-25.

c) Accounting Standard - 15 - Employee Benefits

i) Provident Fund
Defined contribution plan of employees are covered by provident fund to which bank makes a defined contribution measured as a fixed percentage of Basic Salary and Dearness Allowance.

The employer contributes 12% of salary of an employee of which 8.33% is towards Employees' pension scheme and 3.67% is towards Employees Provident Fund.

ii) Gratuity

The gratuity liability in accordance with the actuarial valuation as on 31-03-2025 is Rs.7.06 Cores. The Bank has joined in Group Gratuity Insurance scheme of Life Insurance Corporation of India and SBI Life Insurance Company Ltd. The fund balance of Life Insurance Corporation as on 31-03-2025 is Rs. 4.99 Cores and that of SBI Life Insurance fund policy is Rs. 1.33 cores and provision are created for the short of Rs. 0.75 cores during the year. Details are given below.

Particulars	31.03.2025	31.03.2024
A) Reconciliation of opening and closing balance of defined benefit obligation		
Present value of Defined Benefit Obligation at the beginning of the year	6.10	5.44
Interest Cost	0.40	0.37
Current Service Cost	0.29	0.27
Benefits paid	-0.19	-0.46
Actuarial (gain)/loss	0.46	0.48
Present value of Defined benefit obligation at the end of the year.	7.06	6.10
B) Reconciliation of opening and closing balance of fair value of Plan Assets		
Fair value of plan assets at the beginning of the year	6.08	6.11
Expected return on plan assets	0.42	0.41
Contributions	0.02	0.07
Benefits paid	-0.19	-0.46
Actuarial gains/(losses) on plan assets	-0.01	-0.01
Fair value of plan assets at the end of the year	6.32	6.12
C) Expenses recognised in the Statement of Profit and Loss		
Current service cost	0.29	0.27
Interest Cost	0.40	0.38
Expected return on plan assets	-0.42	-0.41
Actuarial (gains)/losses	0.48	0.49
Employer Expense	0.75	0.73
D) Actuarial assumptions		
i) Discount rate (%)	6.51	6.97
ii) Salary Escalation (%)	5.00	2.50

iii) Earned Leave Encashment

The bank has taken Actuarial valuation for earned leave encashment and the liability as on 31-03-2025 is Rs.2.76 Cores. Details are given below.

Particulars	31-03-2024	31-03-2024
Opening Defined benefit obligation	2.41	2.19
Fair value of assets	-	-
Closing Defined benefit obligation	2.76	2.41
Amount paid during the year	0.35	0.22
Amounts debited to Profit and Loss a/c		
The bank has additional provision of Rs.0.83 Cores during the year.		
Salary and Allowance to Staff	Rs. 8,80,44,539.00	
Bonus	Rs. 16,34,080.00	
Medical Allowance	Rs. 3,84,235.00	
Provident Fund Contribution	Rs. 28,53,325.00	
Pension Scheme Contribution	Rs. 70,69,680.00	
Other Benefits	Rs. 80,25,206.00	
Total	Rs.10,80,11,065.00	

a)Accounting Standard -AS 17 Segment Reporting

PART A - Business Segment

Business of the Bank is divided into two segments viz. Treasury and banking.

i)Treasury

Treasury operations include investments in Government Securities, mutual funds etc., out of own funds of the bank. The income from this segment includes earnings from government securities and gains/ losses from investments in mutual funds and debt funds.

The principal expense of the segment consists of premium amortization cost and other expenses allocated from common overheads.

ii)Banking Segment

This segment consists of the normal banking business of lending of funds and acceptance of deposits. The income from this segment consists of the interest earned on loans given and fees/commission and other income received from normal banking services. The expense for this segment is interest expenses and other allocated overhead costs and provisions thereon.

iii)Unallocated Items

All items that are reckoned at Enterprise level and cannot be allocated to reportable segments are included in unallocated portion. These mainly include provision for tax, deferred tax asset/liability, fixed assets, Cash and Bank Balances in other bank accounts, etc. Unallocated segment revenue is not disclosed separately and has been included in the Banking segment. Allocation of expenses and assets has been worked out on the basis of segment revenue and asset value.

The revenue attributable to the above three categories have been disclosed under.

Business Segments	Current Year	Previous Year	Current Year	Previous Year	Total	Current Year	Previous Year
Segment Revenue	15.90	17.06	39.43	39.32	55.33	56.38	
Unallocated Income	-	-	-	-	0.03	1.84	
Segment Expenses	0.71	0.90	50.27	52.21	50.98	53.11	
Unallocated Expenses	-	-	-	-	2.05	2.28	
Net Profit	-	-	-	-	2.93	2.83	
Other information							
Segment Assets	254.88	254.64	387.94	355.09	642.82	609.73	
Unallocated Assets	-	-	-	-	3.39	3.66	
Total assets	254.88	254.64	387.94	355.09	646.21	613.39	
Segment Liabilities	-	-	565.29	534.17	565.29	534.17	
Unallocated Liabilities	-	-	80.92	79.22	80.92	79.22	
Total liabilities	-	-	646.21	613.39	646.21	613.39	

PART B - Geographic Segments

The Business operations of the Bank are largely concentrated in Kodungallur Taluk, Kerala State, India only and for the purpose of Segmental reporting, the bank is considered to operate only in domestic segment. Hence there is no requirement for Geographical Segment Reporting.

e) Accounting Standard -AS 18 (Related Party Disclosures)

Items/Related Party	Parent (as per ownership or control)	Subsidiaries	Associates (as per joint ventures)	Key Management Personnel @	Relatives of Key Management Personnel	Total
Borrowings#	0.00	0.00	0.00	0.00	0.00	0.00
Deposits#	0.00	0.00	0.00	0.00	0.00	0.00
Placement of deposits#	0.00	0.00	0.00	0.00	0.00	0.00
Advances#	0.00	0.00	0.00	0.00	0.00	0.00
Investments#	0.00	0.00	0.00	0.00	0.00	0.00
Non-funded commitments#	0.00	0.00	0.00	0.00	0.00	0.00
Leasing/HP arrangements availed#	0.00	0.00	0.00	0.00	0.00	0.00
Leasing/HP arrangements provided#	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of fixed assets	0.00	0.00	0.00	0.00	0.00	0.00
Sale of fixed assets	0.00	0.00	0.00	0.00	0.00	0.00
Interest paid	0.00	0.00	0.00	0.00	0.00	0.00
Interest received	0.00	0.00	0.00	0.00	0.00	0.00
Rendering of services*	0.00	0.00	0.00	0.00	0.00	0.00
Receiving of services*	0.00	0.00	0.00	0.00	0.00	0.00
Management contracts*	0.00	0.00	0.00	0.00	0.00	0.00

f) Accounting Standard (AS) 20 (Earnings per Share)

Particulars	31.03.2025	31.03.2024
Net Profit in Rupees	2,93,03,892	2,82,91,713
Weighted average number of Equity shares	1459185	1460964
Earnings per share in Rupees (Divided) (Normal value per share Rs.100)	20.06	19.37

g) Accounting Standard (AS) 22 (Accounting for Taxes and Income)

The components of Deferred Tax Liability/Deferred Tax Asset arising out of timing difference are as follows

Tax effects of timing difference	As on 31.03.2025	As on 31.03.2024
Deferred Tax Liability on account of Reserve Created for housing finance	(22,68,706.11)	(21,45,483.00)
Deferred Tax Asset/(Liability) on account of difference in Depreciation	(24,18,614.89)	(21,07,266.00)
Deferred Tax Asset/(Liability) on account of Other Items	88,40,386.60	61,27,216.00
Deferred Tax Asset/(Liability) at the end of the year	41,53,065.60	18,74,467.00
Deferred Tax Asset/(Liability) at the beginning of the year.	18,74,467.00	(7,49,711.00)
Deferred Expense/(Income) charged to Profit and Loss during the year.	22,78,598.60	26,24,178.00

Pursuant to Reserve Bank of India (RBI) circular no DBOD/NO.BP.BC.7/71 21.04.018/2013-14 DT 20th December 2013 the bank has created Deferred Tax Liability of Rs. 22,68,706.11 on special Reserve under Section 36(1)(viii) of the Income Tax Act, 1961.

Deferred Tax for timing differences between the book and tax profit for the year is accounted using the tax rate and laws that have been substantially enacted as on the balance sheet date. Deferred Tax assets arising out of timing differences are recognised to the extent, there is reasonable certainty that these would be realised in future.

As a matter of prudence, no Deferred Tax Asset has been created for Provision for Non-Performing Asset, Provision against un-realised interest on NBA Asset, Provision for Pay revision arrears and Modernization Building Fund.

i) Accounting Standard (AS) 28 (Impairment of Assets)

Physical verification of Fixed Assets has been done during the year. The physical verification of earlier year has revealed damages to the extent of Rs.14.28 lakhs in Furniture and Rs.15.39 lakhs in computer and electronic account which has been taken at cost. The loss, if any, has not been ascertained and written off in the account.

j) Accounting Standard (AS) 29 (Statement of Provisions, Liabilities, and Contingent Liabilities)

The Bank has recognized provisions only when it has a present obligation as a result of past event.

Details of Provision made.

Sl No	Particulars	As on 31.03.2024	Current Years Adjustment	As on 31.03.2025
1	Provision for Income tax	2.14	-0.13	2.01
2	Provision for Leave Salary	2.41	0.35	2.76
3	Provision for MPK	31.30	0.50	31.80
4	Building Recoupment Fund	0.73	0.04	0.77
5	Provisions for Service due to	0.52	0.00	0.52
6	Reserve u/s 36(1)(viii) of IT Act	0.85	0.05	0.90
7	Provision for Covid 19 Reschedule	2.28	-2.28	0.00
8	Provision of NPA Interest Reversal	2.90	0.00	2.90
9	Provision for Pay Revision	1.90	0.80	2.70
10	Provision for Gratuity	0.02	0.73	0.75
11	Provision for DR DC	0.10	0.00	0.10
12	Provision for Regulatory Actions	0.00	0.01	0.01
13	Modernisation Fund Utilise BLD	0.20	0.60	0.80

Previous year's figures have been regrouped / rearranged wherever necessary to suit the current year's figures.

Sanal Chacko	V K Balachandran	K K Surendran	Adv. K M Muhammed Navas	As per Report of even date
General Manager	Board Member	Vice Chairman	Chairman	For Krishnamoorthy & Krishnamoorthy
			K T Mohanan Partner (M No.21484)	Chartered Accountants
			UDIN : 25201484BMHYRQ2258	Firm's Reg No.00014885

Date : 12.06.2025

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF THE KODUNGALLUR TOWN CO-OPERATIVE BANK LTD, KODUNGALLUR

Report on the Financial Statements:

We have audited the accompanying financial statements of M/s The Kodungallur Town Co-operative Bank Ltd - 102/("the Bank"), which comprise the Balance Sheet as at 31st March, 2025, the Profit and Loss Account and the Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Bank in accordance with the provisions of Section 29 of the Banking Regulation Act 1949 Accounting Standards issued by the Institute of Chartered Accountants of India in so far as they apply to the banks and the Guidelines issued by the Reserve Bank of India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal control relevant to the Bank's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

We have audited 17 branches of the Bank. As part of our audit procedures, we conducted verification of deposit and gold loan accounts, including physical verification of pledged ornaments and related documents on a random basis. Additionally, we verified other loan accounts at the Head Office on a random basis, since such loans are sanctioned and maintained centrally at the Head Office.

Emphasis of Matter

Attention is invited to the following notes on accounts forming part of financial statements:

- Regularization of share capital, reconciling the total number of shares and value per share with the total amount of share capital, has not been carried out.
- Note No. xi of Part B, forming part of the financial statements, relates to the non-maintenance of electronic records for advances granted under Priority Sector Lending and to weaker sections, as required under Paragraphs 5 and 7.2 of the Master Circular on Priority Sector Lending - UCBS.
- Note No. xiv of Part B, forming part of the financial statements, pertains to the recognition of interest on Non-Banking Assets (NBA). In accordance with RBI directions, the Bank has not recognized interest income or other charges on loan accounts that were closed by taking possession of immovable properties and recognized as Non-Banking Assets under the SARFAESI Act due to non-payment by borrowers.
- Note No. xix of Part B, forming part of the financial statements, relates to an amount of 746,37,753 due from customers towards short recovery from gold loan auctions, outstanding for more than three years and considered doubtful of recovery. While this amount ideally should have been written off as bad debt, a provision has been made for the doubtful recovery. As a result, there is no impact on the profit for the year; however, to this extent, both the assets and liabilities in the balance sheet are overstated.
- Note (g) of Part D, forming part of the financial statements, pertains to the computation of deferred tax in accordance with Accounting Standard 22 (AS-22), resulting in a deferred tax asset. However, as a matter of prudence, no deferred tax asset has been recognized in respect of the Provision for Non-Performing Assets, Provision against Unrealized Interest on NPA Assets, Provision for Pay Revision Arrears, and the Modernization Building Fund.
- Provision on advances has been created in compliance with the Income Recognition, Asset Classification and Provisioning (IRACP) norms, mandated by Reserve Bank of India. Additionally, as a matter of abundant caution and prudence, additional provision has been created for non-performing assets as per the assessment by the Bank Management.
- Note No. xx of Part B, forming part of financial statements, regarding the lifting of the restrictions on the Bank's activities imposed by the Reserve Bank of India under the Supervisory Action Framework (SAF), effective from January, 2025.

Our opinion is not modified in respect of this matter.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements read with the accounting policies followed by the Bank and Notes thereon give the information required by the Banking Regulation Act, 1949 in the manner so required for Co-operative banks and the Guidelines issued by Reserve Bank of India from time to time and give a true and fair view in conformity with the accounting principles generally accepted in India.

- In the case of the Balance Sheet, of the state of affairs of the Bank as at 31st March, 2025;
- In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- In the case of the Cash Flow Statement, of the cash flows for the period ended on that date.

Report on Other Legal and Regulatory Requirements

The Balance Sheet and Profit & Loss account have been drawn up consistently in accordance with amended Forms "A" and "B" respectively of the Third Schedule to the Banking Regulation Act, 1949, as explained in Note No. i of Part B being the note forming part of financial statements.

We report that:

- We have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
- The transactions of the Bank, which have come to our notice, have been within the powers of the Bank;
- The returns received from the offices and branches of the Bank have been found adequate for the purposes of our audit;
- In our opinion, proper books of account, as required by law, have been kept by the bank so far as appears from our examination of these books and we found that the Balance Sheet and the Profit and Loss account and the Cash Flow Sheet dealt with in this report are in agreement with the books of accounts and returns;
- In our opinion, the Balance Sheet and Profit and Loss Account and Cash Flow Statement, dealt with by this report comply with the Accounting Standards issued by the Institute of Chartered Accountants of India read with guidelines issued by the Reserve Bank of India in so far as they apply to the bank.

Place: Cochin - 16

Date: 12.06.2025

	(sd)	As per our Report of even date
	K T Mohanan Partner (M No.21484)	For Krishnamoorthy & Krishnamoorthy
	UDIN : 25201484BMHYRQ2258	Chartered Accountants
		Firm's Reg No.00014885



THE KODUNGALLUR TOWN CO-OPERATIVE BANK LTD NO. 102, HEAD OFFICE, P.B. NO.13 KODUNGALLUR P.O, THRISSUR DISTRICT, KERALA. PIN: 680 664

xvi. Movement of Amount Transferred to Depositors Education and Awareness Fund (DEAF)			
(Amount in Rs crore)			
Particulars	31.03.2025	31.03.2024	
Opening balance of amounts transferred to DEAF	2.07	1.92	
Add: Amounts transferred to DEAF during the year	0.27	0.29	
Less: Amounts reimbursed by DEAF towards claims	0.07	0.14	
Closing balance of amounts transferred to DEAF	2.27	2.07	

xvii. Disclosure of complaints

a) Summary information on complaints received by the bank from customers and from the Offices of Ombudsman

SrNo	Particulars	31.03.2025	31.03.2024
1	Complaints received by the bank from its customers		
2	Number of complaints pending at beginning of the year	Nil	Nil
3	Number of complaints received during the year	Nil	Nil
4	Number of complaints disposed during the year	Nil	Nil
5	3.1 Of which, number of complaints rejected by the bank	Nil	Nil
6	Number of complaints pending at the end of the year	Nil	Nil
7	Maintainable complaints received by the bank from Office of Ombudsman		
8	Number of maintainable complaints received by the bank from Office of Ombudsman	Nil	Nil
9	5.1 Of 5, number of complaints resolved in favour of the bank by Office of Ombudsman	Nil	Nil
10	5.2 Of 5, number of complaints resolved through conciliation/ mediation/advisories issued by Office of Ombudsman	Nil	Nil
11	5.3 Of 5, number of complaints resolved after passing of Awards by Office of Ombudsman against the bank	Nil	Nil
12	6 Number of Awards unimplemented within the stipulated time (other than those appealed)	Nil	Nil

Note: Maintainable complaints refer to complaints on the grounds specifically mentioned in Integrated Ombudsman Scheme, 2021 (Previously Banking Ombudsman Scheme, 2006) and covered within the ambit of the Scheme.

b) Top five grounds of complaints received by the bank from customers

Grounds of complaints, (i.e. complaints relating to)	Number of complaints pending at the beginning of the year	Number of complaints received during the year	% increase/ decrease in the number of complaints received over the previous year	Number of complaints pending at the end of the year	Of 5, number of complaints pending beyond 30 days
1	2	3	4	5	6
Current Year					
Ground - 1					
Ground - 2					
Ground - 3		Nil			
Ground - 4					
Ground - 5					
Others					
Total					
Previous Year					
Ground - 1					
Ground - 2					
Ground - 3		Nil			
Ground - 4					
Ground - 5					
Others					
Total					

xviii) Related Party Disclosures: -

The Key managerial personnel of the bank and their remunerations are as below.

i) Honorarium and Allowances to Chairman:	
Adv. K M Mohammed Navas:	Rs. 1,50,000.00
ii) Vice Chairman Allowance:	
K K Surendran:	Rs. 75,000.00
iii) Directors sitting fee:	Rs. 16,68,200.00
iv) Salary and Allowances to General Manager:	
Sanal Chacko	Rs. 16,88,464.00

xix) Disclosures on Divergence in Asset Classification and Provisioning for NPAs as per RBI circular No. 63/21.04.018/2016-17 dated 18th April 2017: - Nil

xx) Asset Liability management

	Day 1	2 To 7 Days	8 To 14 Days	15 To 30 Days	31 Days to 2 Months	Over 2 Months and upto 3 Months	Over 3 Months and upto 6 Months	Over 6 Months and upto 1 Year	Over 1 Year and upto 3 Year	Over 3 Year and upto 5 Year	Over 5 Year	Total
Deposits	2.07	3.10	5.17	5.11	32.66	48.98	85.37	126.01	190.27	8.51	1.47	508.72
Advances	9.70	14.55	24.26	11.45	18.96	28.43	38.46	27.42	10.20	32.50	97.07	313.00
Investments	5.47	8.21	13.68	17.08	3.28	4.92	19.73	24.28	55.12	10.16	118.22	280.15
Borrowings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Currency liabilities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

xxi) Investments

a) Composition of Investment Portfolio

As at 31.03.2025 (Current year balance sheet date) (Amount in Rs. crore)

	Investments in India						Investments outside India				
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures Others	Total investments outside India	Total Investments
Held to Maturity											
Gross	122.21						122.21				122.21
Less: Provision for non-performing investments (NPI)											
Net											
Available for Sale											
Gross	63.55						63.55				63.55
Less: Provision for depreciation and NPI											
Net											
Held for Trading											
Gross											
Less: Provision for depreciation and NPI											
Net											
Total Investments	185.76						185.76				185.76
Less: Provision for non-performing investments											
Less: Provision for depreciation and NPI											
Net	185.76						185.76				185.76

b) Composition of Investment Portfolio

As at 31.03.2024 (Previous year balance sheet date)

(Amount in crore)

	Investments in India						Investments outside India					
	Government Securities	Other Approved Securities	Shares	Debentures and Bonds	Subsidiaries and/or joint ventures	Others	Total investments in India	Government securities (including local authorities)	Subsidiaries and/or joint ventures	Others	Total investments outside India	Total investments
Held to Maturity												
Gross	110.24						110.24					110.24
Less: Provision for non-performing investments (NPI)												
Net												
Available for Sale												
Gross	77.95						77.95					77.95
Less: Provision for depreciation and NPI												
Net												
Held for Trading												
Gross												
Less: Provision for depreciation and NPI												
Net												
Total	188.19						188.19					188.19
Less: Provision for non-performing investments												
Less: Provision for depreciation and NPI												
Net	188.19						188.19					188.19

c) Movement of Provisions for Depreciation and Investment Fluctuation Reserve

(Amount in crore)			
Particulars	Current Year	Previous Year	
i) Movement of provisions held towards depreciation on investments			
a) Opening balance	0.00	0.00	
b) Add: Provisions made during the year	0.00	0.00	
c) Less: Write off / write back of excess provisions during the year	0.00	0.00	
d) Closing balance	0.00	0.00	
ii) Movement of Investment Fluctuation Reserve			
a) Opening balance	5.83	5.03	
b) Add: Amount transferred during the year	0.26	0.80	
c) Less: Drawdown	0.00	0.00	
d) Closing balance	6.09	5.83	
iii) Closing balance in IFR as a percentage of closing balance of investments [1] in AFS and HFT/Current category	9.59%	7.48%	

d) Non-SLR Investment Portfolio

i) Non-Performing Non SLR Investments

Particulars	(Rs. In Crore)	31.03.2025	31.03.2024
Opening Balance		0.08	0.08
Additions during the year since 1st April		0.00	0.00
Reduction during the above period		0.00	0.00
Closing Balance		0.08	0.08
Total Provisions Held		0.08	0.08

ii) Issuer Composition of Non SLR Investments.

No.	Issuer	31.03.2025	31.03.2024
1	PSU	Nil	Nil
2	Financial Institution	Nil	Nil
3	Banks		
a) The Federal Bank Ltd		0.00	0.00
b) HDFC Bank Ltd		0.14	0.06
c) ICICI Bank Ltd		4.53	3.53
d) Thrissur District Co-op Bank		20.87	20.92
e) The South Indian Bank Ltd		0.01	0.01
f) ESAR SFB Kodungallur		12.67	9.92
g) Ujjain SFB FD		21.58	17.02
h) IDBI Bank Ltd		1.25	1.99
i) State Bank of India		10.00	0.00
Subtotal		71.05	53.45
4	Private Corporates	Nil	Nil
5	Subsidiaries & Joint Ventures	Nil	Nil
6	Others	Nil	Nil
7	Provision held towards Depreciation	Nil	Nil
Grand Total		71.05	53.45

xxii) Asset Quality

a) Classification of Advances and Provisions held

	Standard	Sub-standard	Non-Performing	Total Non-Performing	Total
	Total Standard Advances		Doubtful	Loss	Advances
Gross Standard Advances and NPAs	234.77	7.86	30.28	0.00	37.94
Opening balance					272.71
Add: Additions during the year					
Less: Reductions during the year*					
Closing balance	268.52	7.37	28.34	0.00	35.71
*Reductions in Gross NPAs due to:					304.23
i) Upgradation					
ii) Recoveries (excluding recoveries from upgraded accounts)					
iii) Technical/ Prudential Write-offs					
iv) Write-offs other than those under (iii) above					
Provisions (excluding Floating Provisions)					
Opening balance of provisions held	1.44	4.64	26.66	0.00	0.00
Add: Fresh provisions made during the year			0.50		0.50
Less: Excess provision reversed/ Write-off loans	1.44	4.64	27.16	0.00	0.00
Closing balance of provisions held					33.24
Net NPAs	0.00	7.66	30.28	0.00	37.94
Opening balance					5.85
Add: Fresh additions during the year					8.16
Less: Reductions during the year	0.00	0.00	0.00	0.00	

	Standard	Substandard	Non-Performing	Total Non-Performing	Total
	Total Standard Advances		Doubtful	Loss	Advances
Floating Provisions					
Opening balance					
Add: Additional provisions made during the year					
Less: Amount drawn down [1] during the year					
Closing balance of floating provisions					
Technical write-offs and the recoveries made thereon					
Opening balance of Technical/ Prudential written-off accounts					
Add: Technical/ Prudential write-offs during the year					
Less: Recoveries made from previously technical/ prudential written-off accounts during the year					
Closing balance					

Ratios [1] (in per cent)	Current Year	Previous Year
Gross NPA to Gross Advances	1.74%	13.91%
Net NPA to Net Advances	1.43%	2.75%
Provision coverage ratio	89.06%	82.50%

xxiii) Sector wise advance and gross NPA

(Amount in crore)						
Sr. No	Sector*	Current Year	Previous Year			
		Outstanding Total Advances	Gross NPAs	Percentage of Gross NPAs to Total Advances in that sector	Outstanding Total Advances	Gross NPAs
i) Priority Sector						
a) Agriculture and allied activities		133.24	5.72	4.29	107.04	4.16
b) Advances to industries sector eligible as priority sector lending		7.48	1.17	15.64	6.42	1.17
c) Services		26.19	5.49	20.96	25.12	7.47
d) Personal loans		76.16	10.62	13.94	76.36	12.17
Subtotal (i)		243.07	23.00	9.46	214.94	24.97
ii) Non-priority Sector						
a) Agriculture and allied activities		0	0	0	0	0
b) Industries		0	0	0	0	0
c) Services		0	0	0	0	0
d) Personal loans		61.16	12.71	20.78	57.76	12.97
Sub-total (ii)		61.16	12.71	20.78	57.76	12.97
Total (i + ii)		304.23	35.71	11.74	272.70	37.94

*Banks shall also disclose in the format above, sub-sectors where the outstanding advances exceeds 10 percent of the outstanding total advances to that sector. For instance, if a bank's outstanding advances to the mining industry exceeds 10 percent of the outstanding total advances to 'Industry' sector it shall disclose details of its outstanding advances to mining separately in the format above under the 'Industry' sector.



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that they can be expected to have essentially the same future prospects (i.e. meeting the specified aggregation criteria). Reportable segments are identified based on quantitative thresholds of revenue, profit/loss, or assets.

12. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS
The bank has recognized provisions only when it has a present obligation as a result of a past event.

B. OTHER NOTES ON ACCOUNTS
i. FORMAT OF BALANCE SHEET AND PROFIT AND LOSS ACCOUNT:
Section 56 was inserted to Banking Regulations Act 1949, vide Amendment Act 39, which came into force on 29-9-2020, whereby the various provisions of Banking Regulation Act has been made applicable to co-operative societies doing banking business (including Urban Co-operative Banks). Accordingly, section 29 has been amended, whereby cooperative societies are required to prepare the Balance Sheet and Profit and Loss account in accordance with the format prescribed under schedule III to Banking Regulations Act.
Further Vide notification no.45/21.04.018/2021-22 dated 30/08/2021; the Reserve Bank of India has issued Master Directions on Financial Statement - Preparation and Disclosure. As per the said circular, format of Balance Sheet and Profit and Loss account has been prescribed both for commercial banks and UCB's.
Accordingly, The Kodungallur Town Co-operative Bank Ltd has adopted the second "Form A" set out in Third Schedule, considering the latest notification, consistently effective from financial year 2021-22.

ii. DISPUTED INCOME TAX:
While completing the assessment for the Assessment Year 2010-11, interest payment to co-operative societies had been disallowed for the reason of non-deduction of tax at source, resulting in demand of Rs.33,84,743.00 (Rs. 33,84,743.00), which had been disputed in appeal before the First Appellate Authority. The payment of this disputed tax has been shown as disputed income tax pending refund, subject to disposal of appeal.

iii. PROVISION FOR INCOME TAX
Adequate provision is made for 2025-26 AY at the prevailing rates of tax under sections 115BAD.
Provision for taxation Rs. 2,01,28,721.83 and Advance Tax/TDS paid Rs. 2,01,86,973.42 has been netted off and shown under "Other Assets - Schedule 11"

iv. REVENUE AND OTHER RESERVES

BUILDING FUND	Current Year	Previous Year
(a) Opening Balance	4,63,12,294.46	4,13,12,294.46
(b) Additions during the year	11,00,000.00	50,00,000.00
(c) Deductions during the year	0.00	0.00
Closing Balance	4,74,12,294.46	4,63,12,294.46
DIVIDEND EQUALISATION		
(a) Opening Balance	4,43,233.64	4,43,233.64
(b) Additions during the year	0.00	0.00
(c) Deductions during the year	4,43,233.64	0.00
Closing Balance	0.00	4,43,233.64
BAD & DOUBTFUL DEBT RESERVE		
(a) Opening Balance	58,12,202.06	58,12,202.06
(b) Additions during the year	0.00	0.00
(c) Deductions during the year	58,12,202.06	0.00
Closing Balance	0.00	58,12,202.06
INVESTMENT DEPRECIATION		
(a) Opening Balance	1,000.00	1,000.00
(b) Additions during the year	0.00	0.00
(c) Deductions during the year	1,000.00	0.00
Closing Balance	0.00	1,000.00
COMMON GOOD FUND		
(a) Opening Balance	9,17,442.70	7,16,357.66
(b) Additions during the year	2,82,917.13	2,01,085.04
(c) Deductions during the year	2,70,000.00	0.00
Closing Balance	9,30,359.83	9,17,442.70
PROPAGANDA FUND		
(a) Opening Balance	9,23,417.53	7,22,332.49
(b) Additions during the year	2,82,917.13	2,01,085.04
(c) Deductions during the year	2,58,070.00	0.00
Closing Balance	9,48,264.66	9,23,417.53
BONUS FUND TO STAFF		
(a) Opening Balance	34,410.00	1,66,914.00
(b) Additions during the year	0.00	0.00
(c) Deductions during the year	0.00	1,32,504.00
Closing Balance	34,410.00	34,410.00
MEDICAL FUND		
(a) Opening Balance	1,201.17	1,201.17
(b) Additions during the year	0.00	0.00
(c) Deductions during the year	1,201.17	0.00
Closing Balance	0.00	1,201.17
STAFF BENEFIT FUND		
(a) Opening Balance	17,82,953.45	17,81,868.41
(b) Additions during the year	2,82,917.13	2,01,085.04
(c) Deductions during the year	2,00,000.00	2,00,000.00
Closing Balance	18,65,870.58	17,82,953.45
BANK DEVELOPMENT FUND		
(a) Opening Balance	10,000.00	10,000.00
(b) Additions during the year	0.00	0.00
(c) Deductions during the year	10,000.00	0.00
Closing Balance	0.00	10,000.00
GRATUITY FUND		
(a) Opening Balance	3,01,462.70	3,01,462.70
(b) Additions during the year	0.00	0.00
(c) Deductions during the year	3,01,462.70	0.00
Closing Balance	0.00	3,01,462.70
RES FOR BR DEVELOPMENT		
(a) Opening Balance	3,24,579.60	3,24,579.60
(b) Additions during the year	0.00	0.00
(c) Deductions during the year	3,24,579.60	0.00
Closing Balance	0.00	3,24,579.60
RESERVE FOR NPA		
(a) Opening Balance	31,30,26,486.00	26,50,26,486.00
(b) Additions during the year	50,00,000.00	4,80,00,000.00
(c) Deductions during the year	0.00	0.00
Closing Balance	31,80,26,486.00	31,30,26,486.00
BUILDING RECOUPMENT FUND		
(a) Opening Balance	72,78,905.99	68,79,591.15
(b) Additions during the year	3,99,314.80	3,99,314.84
(c) Deductions during the year	0.00	0.00
Closing Balance	76,78,220.79	72,78,905.99
INVESTMENT FLUCTUATION RESERVE		
(a) Opening Balance	5,83,22,429.23	5,03,11,359.27
(b) Additions during the year	26,28,385.04	80,11,069.96
(c) Deductions during the year	0.00	0.00
Closing Balance	6,09,50,814.27	5,83,22,429.23
RES.U/S 36 (I) VIII OF IT ACT		
(a) Opening Balance	85,21,261.87	76,91,553.87
(b) Additions during the year	4,92,986.80	8,29,708.00
(c) Deductions during the year	0.00	0.00
Closing Balance	90,14,248.67	85,21,261.87
Revenue and other Reserves	44,40,13,280.40	38,15,02,436.48
(b) Additions during the year	1,04,69,438.03	6,28,43,347.92
(c) Deductions during the year	76,21,749.17	3,32,504.00
Grand Total of Revenue and Other Reserves	44,68,60,969.26	44,40,13,280.04

v. INVESTMENTS
a) Premium on Investments
An amount of Rs. 20,76,181.00 (previous year Rs. 28,83,135.00) has been amortised during the year and has been shown as a deduction from Income on Investments under "Schedule 13 - Interest Earned". The book value of the security is reduced to the extent of the amount amortised during the relevant accounting year.

b) Trading in Government Securities:
Total Investment under HTM category as on 31st March 2025 were Rs. 1,22,20,67,608.00 and the total investment under AFS category were Rs. 63,55,44,859.00. The Bank does not classify its investments under the Held for Trading (HFT) category.

c) Investment in Debt Mutual Fund:
Investment in Debt Mutual Fund which is under Non SLR Category has earned a profit of Rs. 56,17,478.69 and is shown in Profit & Loss Account under the head 'Other Income - Schedule 14. No investments are held under this category as on 31st March 2025.

vi. AUDITORS FEES
The details of Auditor's fee of Rs.496860.00 are as follows:
• Basic Audit Fee - Rs. 382200.00
• Tax Audit - Rs. 57330.00
• LFAR - Rs. 57330.00
Total - Rs. 496860.00

vii. LAW CHARGES
Law charges include securitisation charge of Rs. 9,11,556.00. Securitisation includes advertisement expenses Rs. 8,98,479.40.

viii. SHARE CAPITAL
Subscribed capital includes Rs. 14,59,18,527 in respect of 14,59,185 A class shares of Rs.100 each. The fraction amount received of Rs.4,16,527 is also included in the total amount of Rs. 14,59,18,527 of A class share capital.
Subscribed capital of B class shares includes 8262 shares issued at Rs.10 and 7585 shares issued at Rs.5 totalling to 15847 numbers and amounted to Rs.1,20,545.
The share capital of the bank has been withdrawn by the members to the extent of Rs.72,60,500.00 during the year in accordance with the assessed financials. The bank has maintained CRAR above 11%.

ix. REVALUATION OF LAND
137.081 cents of land were revalued during the year 2015-16 at Rs.9,37,09,200/- on the basis of valuation certificate

issued by an approved valuer and this is disclosed as "Revaluation Reserve" under the head "Capital Reserve". None of the Fixed Assets have been revalued during the year.

x. CREDIT INFORMATION
The bank has taken membership in all the Credit Information Companies as required under para 5.1.1 of the master circular on 'Management of Advances' dated 01.07.2015. The bank is regularly uploading the credit information to all the four companies.

xi. RECORDS UNDER PRIORITY SECTOR
The bank had developed electronic records in respect of advances granted under priority sector and for weaker sections as envisaged in para 5 and 7.2 of Master Circular on "Priority sector lending-UCBs" and is under implementation stage.

xii. ADVANCES
a) The bank has not given any advances against rights, licenses, and authorisations etc. as collaterals.
b) The bank granted rebate on loan interest for Rs. 53,86,332.00 which is more than 1% of the total revenue.

xiii. OTHER ASSETS
Interest accrued includes "Interest accrued on PA" Rs. 3,08,63,462.00 and "Interest accrued on NPA" Rs. 23,50,93,800.43 thus totalling to Rs. 26,59,57,262.43

xiv. NON-BANKING ASSETS
The bank has taken possession of immovable properties for non-payment of loan amounts by borrowers under SARFAESI ACT during earlier years. The valuation of such properties amounts to Rs. 12,79,78,000.00. There were no competent bidders for any of these properties when auctioned. The Bank has taken over all these properties as non-banking assets at the value fixed for auction. The bank is in the process of getting these properties registered in its name including mutation of properties. The bank has not taken credit of interest & other charges outstanding on these accounts amounting Rs.1,08,29,635.00.
Further during the financial year 2021-22 the bank has acquired Non-Banking Assets in settlement of debt/ dues and had accounted at the lower of their cost of acquisition based on the report of approved valuer. The Bank had recognised interest income on these assets amount of Rs. 2,90,86,284.00 against which a provision has been created as per the procedure adopted by RBI circular.
During the year under consideration, the Bank has not taken possession of any immovable properties under the SARFAESI Act or otherwise.

xv. The bank branches are covered by concurrent audit and RBIA during the year. The Inspection of the Reserve Bank of India was last conducted in September 2024.

xvi. Foreign Currency Transactions
The bank has not done any foreign currency transactions during the year.

xvii. Risk based internal audit.
The Bank has implemented RBIA from 31-03-2023.

xviii. Internal and External VAPT
The bank has done internal and external VAPT

xix. Schedule 11 Other Assets, Others includes Rs. 46,37,753.00 due from customers towards gold loan auction short recovery etc. Bank will review and take necessary action to write off to the extend not recovered during next year.
Adequate provision in this regard has already made.

xx. The restriction imposed by the Reserve Bank of India under the Supervisory Action Framework (SAF) vide order dated 9th July 2021 was lifted with effect from January 2025. In anticipation of this, the General Body, at its meeting held on 28th November 2024, passed a resolution authorizing the declaration of dividend, contingent upon the withdrawal of the said restrictions. Subsequently, in accordance with the General Body's resolution, the Board of Directors, in its meeting held on 7th February 2025, approved the declaration of dividend. Accordingly, a dividend of Rs.1,46,42,687/- was declared during the year, of which Rs.1,03,81,845/- remained unpaid as of year-end, and is disclosed separately in the Balance Sheet.

C. DETAILS REGARDING DISCLOSURE NORMS PRESCRIBED FOR UCBS
Capital to Risk Weight Asset Ratio. (CRAR) :- 16.42%
i. Movement of CRAR i.e., CRAR as on Balance Sheet date for the current year Vis-a Vis previous year

Particulars	31.03.2025	31.03.2024
1) Share Capital	14.60	14.54
2) Funds & Reserves	47.25	47.19
3) Capital to Risk Weighted Assets Ratio (CRAR)	16.42%	18.28%
iii. Investments		

Item No	Particulars	31.03.2025	31.03.2024
a)	Face value	186.10	188.60
b)	Book value	185.76	188.19
b)	Market value	193.75	193.46

iv. Advances against real estate, construction business, housing

A. Direct Exposures

Particulars	31.03.2025	31.03.2024
1 Residential Mortgages	21.47	23.79
2 Commercial Mortgages (including non-fund-based limits)	Nil	Nil

vi. Advances against shares & debentures: NIL

v. Advance to Directors, their Relatives, Companies, firms in which they are interested:

Particulars	31.03.2025	31.03.2024
a) Fund Based	0.00	0.00
b) Non-Fund Based	0.00	0.00

vii. Cost of Deposits: Average Cost of Deposits

Particulars	31.03.2025	31.03.2024
Cost of Deposits: Average Cost of Deposits	6.33%	5.91%

viii. Non-Performing Asset

Particulars	31.03.2025	31.03.2024
a) Gross NPAs	35.71	37.94
b) Net NPAs	3.91	6.64

ix. Movement of Non-Performing Assets

Particulars	31.03.2025	31.03.2024
i. Net NPA to net advances (%)	1.43%	2.75%
ii. Movement of NPA gross		
a) Opening balance	37.94	41.29
b) Additions during the year	5.93	7.87
c) Reductions during the year	8.16	11.22
d) Closing balance	35.71	37.94
iii. Movement of net NPA		
a) Opening Balance	6.64	14.78
b) Closing Balance	3.91	6.64
iv. Movement of Provision for NPA (excluding provision on standard assets)		
a) Opening balance	31.30	26.50
b) Closing balance	31.80	31.30

Note: Net NPA to Advances (%) has been calculated after deducting provision for NPA aggregating to 31.80 crores (Rs. 31.30 crores).

x. Profitability

Particulars	31.03.2025	31.03.2024
a) Working Fund	612.60	583.45
b) Interest Income as a percentage of Working Funds	8.20%	8.98%
c) Non-Interest Income as a percentage to Working Funds	0.83%	0.87%
d) Operating profits as a percentage to Working Funds	0.93%	1.70%
e) Return on Assets as a percentage	0.48%	0.48%
f) Business (Deposits plus advances) per employee	8.30	7.42
g) Profit per employee	0.03	0.03

xi. Provision made towards NPAs, Depreciation in Investments, Standard Assets

Particulars	31.03.2025	31.03.2024
Provision made towards NPAs	31.80	31.30
Depreciation in investments	0.00	0.00
Provision towards Standard Assets	1.43	1.43

xii. Movement in provisions

Particulars	31.03.2025	31.03.2024
a) Provision towards Non-Performing Assets	31.80	31.30
b) Provision towards Depreciation on Investments	0.00	0.00
c) Provision towards Standard Assets	1.43	1.43

xiii. Foreign currency assets & liabilities (if applicable): - Not Applicable

xv. Payment of DICGC Insurance Premium

Particulars	31.03.2025	31.03.2024
a) Amount Paid	0.59	0.65
b) Balance to be Paid	0.00	0.00

xv. Disclosure of Penalties Imposed by Reserve Bank of India: - During the year a penalty of Rs. 1,00,000 have been imposed by RBI against the bank for opening Savings Bank accounts in the name of ineligible entities and non-adherence of LTV Ratio.



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Schedule 14 - Other Income

	AS ON 31.03.2025 (Current Year) Rs.	AS ON 31.03.2024 (Previous Year)
Rs.		
I Commission, exchange and brokerage	32,06,648.96	31,57,557.54
II Profits on sale of investments	60,40,943.00	69,87,650.00
Less: Loss on sale of investments	-	-
III Profit on revaluation of investments	-	-
Less: Loss on revaluation of investments	-	-
IV Profit on sale of land, buildings and other assets	-	-
Less: Loss on sale of land, buildings and other assets	-	-
V Profit on exchange transactions	-	-
Less: Loss on exchange transactions	-	-
VI Income earned by way of Dividends etc. from subsidiaries/companies and/or joint ventures abroad/in India	-	-
VII Miscellaneous Income	4,78,67,269.75	4,82,99,521.27
TOTAL	5,71,14,861.71	5,84,44,728.81

Schedule 15 - Interest Expended

	AS ON 31.03.2025 (Current Year) Rs.	AS ON 31.03.2024 (Previous Year) Rs.
Rs.		
I Interest on Deposits	31,08,75,302.00	30,33,33,748.00
II Interest on Reserve Bank of India/ Inter-bank Borrowings	-	-
III Others	47,48,343.69	71,60,958.33
TOTAL	31,56,23,645.69	31,04,94,706.33

Schedule 16 - Operating Expenses

	AS ON 31.03.2025 (Current Year) Rs.	AS ON 31.03.2024 (Previous Year) Rs.
Rs.		
I Payments to and provisions for employees	11,63,41,784.00	10,74,25,116.00
II Rent, taxes and lighting	54,31,085.45	49,18,424.94
III Printing and stationery	9,22,592.46	11,96,365.80
IV Advertisement and publicity	6,52,368.00	5,88,178.00
V Depreciation on bank's property	31,11,471.88	25,44,659.00
VI Directors' fees, allowances and expenses	19,54,600.00	13,71,190.00
VII Auditors' fees and expenses (including branch auditors)	4,96,860.00	4,80,350.00
VIII Law Charges	28,06,105.20	29,53,230.24
X Postage, Telegrams, Telephones, etc.	14,08,376.92	16,39,223.50
X Repairs and maintenance	38,90,158.54	25,48,383.39
XI Insurance	65,41,308.60	70,92,913.47
XII Rebate on Loan Interest	-	-
XIII Other Expenditure	1,85,43,540.00	1,75,34,887.05
TOTAL	16,21,00,251.05	15,02,92,921.39

Provisions & Contingencies work I

	AS ON 31.03.2025 (Current Year) Rs.	AS ON 31.03.2024 (Previous Year) Rs.
Rs.		
Reserve for NPA	50,00,000.00	4,80,00,000.00
Prov for Pay Gratuity	75,45,212.00	2,58,212.00
PROVISION FOR DR DC	-	10,00,000.00
Prov for Leave Salary	48,93,820.00	22,10,414.00
Provision for Taxation-Current Year	2,01,00,000.00	-
Provision for Taxation-Previous Year	-	2,13,60,880.00
PRO. FOR PAY REVISION ARREAR	80,00,000.00	1,90,00,000.00
Res. For U/S 36 (i) VIII of IT Act	4,92,986.80	8,29,708.00
PROV FOR REGULATORY ACTIONS	1,00,000.00	-
MODERNISATION FUND UTILISE BLD	60,00,000.00	-
Building Recoupment Fund	3,99,314.80	3,99,314.84
TOTAL	5,25,31,333.60	9,30,58,528.84

Provisions & contingencies - Total

(sd)	(sd)	(sd)	(sd)	As per our Report of even date
Sanal Chacko	V K Balachandran	K K Surendran	Adv. K M Muhammed Navas	For Krishnamoorthy & Krishnamoorthy
General Manager	Board Member	Vice Chairman	Chairman	Chartered Accountants
				(M.No.201484)
				UDIN : 25201484BMHYRQ2258

Place : Kodungallur

Date : 12.06.2025

CASH FLOW STATEMENT AS ON 31-03-2025

Particulars	2024-25	2023-24
A.Cash Flow from Operating Activities		
Profit Before Tax	4,94,03,891.81	4,96,52,593.13
Adjustments for:		
Depreciation on Fixed Assets	31,11,471.88	25,44,659.00
Income on investments considered separately	-20,04,63,601.13	-21,23,81,310.60
Appropriations	-2,30,09,330.13	-2,25,63,466.63
	-170,957,567.57	-18,27,47,525.10
Adjustment for Change in Reserves and Working Capital Changes		
Change in Statutory Reserve	1,42,19,652.17	70,72,928.00
Change in Building Fund	11,00,000.00	50,00,000.00
Change in Building Recoupment Fund	3,99,314.80	3,99,314.84
Change in Common Good Fund	12,917.13	2,01,085.04
Change in Propaganda Fund	24,847.00	2,01,085.00
Change in Bonus Fund to Staff	-	-1,32,504.00
Change in Staff Benefit Fund	82,917.00	1,085.00
Change in other funds	-68,93,679.17	-
Increase/(decrease) in Reserve for NPA	50,00,000.00	4,80,00,000.00
Increase in Reserve for Housing Finance u/s 36(i)(viii)	4,92,987.00	8,29,708.00
Increase/(decrease) in Investment Fluctuation Reserve	26,28,385.00	8,011,070.00
Increase/(Decrease) in Deposits received	24,84,52,008.33	-72,89,74,030.79
Increase/(Decrease) in Overdue Interest Reserves	3,43,97,217.00	2,17,65,939.90
Increase/(Decrease) in Interest Payable	1,05,23,154.00	58,28,832.00
Increase/(Decrease) in Other liabilities	1,50,28,824.82	1,39,25,963.55
(Increase)/Decrease in Loans and Advances	-31,51,46,245.08	50,68,12,565.85
(Increase)/Decrease in Interest Receivable	-3,92,16,632.00	-1,45,05,492.90
(Increase)/Decrease in Other Assets	2,07,72,449.95	-86,15,773.98
Cash generated from Operations	-17,90,79,449.52	-31,69,25,749.55
Direct Taxes Paid	-2,01,00,000.00	-2,13,60,880.00
Net Cash Flow from Operations (A)	-19,91,79,449.52	-33,82,86,629.55
B.Cash Flow from Investment Activities		
Interest from Government Securities and Bank deposits	5,42,64,293.00	13,70,34,585.00
Profit/(Loss) on trading of Government Securities	18,88,05,179.44	19,91,89,493.78
Profit/(Loss) on trading of Debt Fund	60,40,943.00	69,87,650.00
(Increase)/Decrease in Fixed deposits with banks	56,17,478.69	62,04,166.82
(Purchase)/Sale of fixed asset	-6,19,49,311.00	-4,25,95,358.00
	-88,59,154.36	-41,238.16
Net Cash Flow from Investment Activities (B)	18,39,19,428.75	30,67,79,299.44
C.Cash Flow from Financing Activities		
Share Capital	6,77,205.00	-25,71,770.00
Dividend Paid	-42,60,842.00	-
Net Cash generated from Financing Activities (C)	-35,83,637.00	-25,71,770.00
D.Net increase in Cash and Cash Equivalents (A+B+C)	-1,88,43,657.77	-34,79,100.11
Cash and Cash Equivalents as at Opening	36,05,76,091.17	39,46,55,191.28
Cash and Cash Equivalents as at Closing	34,17,32,433.40	36,05,76,091.17

(sd)	(sd)	(sd)	(sd)	As per our Report of even date
Sanal Chacko	V K Balachandran	K K Surendran	Adv. K M Muhammed Navas	For Krishnamoorthy & Krishnamoorthy
General Manager	Board Member	Vice Chairman	Chairman	Chartered Accountants
				(M.No.201484)
				UDIN : 25201484BMHYRQ2258

Place : Kodungallur

Date : 12.06.2025

Schedule - 17

NOTES ON ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31ST MARCH 2025

- BACKGROUND**

Kodungallur Town Co-operative Bank Ltd. was incorporated in 1921 and provides a complete suite of banking and financial services including Retail Banking, Wholesale Banking and Treasury operations. The bank is primarily governed by the Banking Regulation Act, 1949 and Kerala Co-operative societies Act, 1969.
 - BASIS OF PREPARATION**

The financial statements have been prepared and presented under historical cost convention on accrual basis of accounting unless otherwise stated and comply with generally accepted accounting principles, statutory requirements prescribed under Banking Regulation Act, 1949 and circulars and guidelines issued by Reserve Bank of India from time to time and accounting standards issued by the Institute of Chartered Accountants of India to the extent applicable. The preparation of the financial statement is in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosures of contingent liabilities at the date of the financial statements. Management believes that the estimates used in the financial statements are prudent and reasonable. The Co-operative Bank is a large entity as per the latest announcement of revised criteria for classification of non-company entities for applicability of Accounting Standards issued by ICAI, which came into effect on 1st April 2024. Accordingly, the Accounting Standards applicable to such entities has been complied with while preparing the financial statements. Accounting Policies not referred to otherwise are consistent with generally accepted accounting principles including the Accounting Standards issued by the Institute of Chartered Accountants of India to the extent applicable.
 - INVESTMENTS**
 - Classification and valuation of investments are made in accordance with the prudential norms prescribed by Reserve Bank of India read with clarifications / directions given by RBI.
 - The entire investment portfolio is classified into two categories, viz. 'Held to Maturity' and 'Available for Sale' in line with the guidelines / directions of Reserve Bank of India. Disclosure of the investments under the two categories mentioned above is made under the following classifications, wherever applicable viz.
 - Government securities
 - Other approved securities
 - Shares
 - Bonds (of PSU)
 - Others
 - Based on Classification
 - Investments that the Bank intends to hold till maturity are classified as 'Held to Maturity'.
 - Investments which are not classified in the above category are classified as 'Available for Sale'.
 - An investment is classified under the above two categories at the time of its purchase. Shifting of securities from one category to another is done with the approval of the Board, normally once in a year.
 - Securities classified under 'Held to Maturity' are stated at acquisition costs unless such costs are higher than the face value, in which case the premium is amortized over the remaining period of maturity equally. In case, the cost is less than the face value, the difference is ignored.
 - Securities classified under 'Available for Sale' are valued script wise on a quarterly basis and depreciation / appreciation is segregated category wise. While net appreciation is ignored, net depreciation under each category is provided for.
 - Cost of investment is based on the actual cost incurred.
 - The 'market value' for the purpose of valuation of investments included in the 'Available for Sale' category is the market price of the scrip as available from prices declared by the Financial Benchmark India P-Ltd (FBI).
 - Profit / Loss on sale of investments is taken to profit and loss account. However, in case of profit on sale of investments in 'Held to Maturity' category, an equivalent amount of profit is appropriated to Capital Reserve.
 - Investment portfolio is not classified under 'Held for Trading'. Investments are held under 'Available for sale' and is traded when the market conditions are favourable. The gain on such trading is disclosed under 'Other Income - Schedule 14'.
 - Non-Performing Investments
 - ADVANCES**

All advances have been classified under four categories, i.e. 1) Standard Assets 2) Sub-Standard Assets, 3) Doubtful Assets and 4) Loss Assets as per Reserve Bank of India directives/guidelines. Provisions on advances have been made in accordance with Reserve Bank of India directives/guidelines as under:-
 - For Standard Assets
 - 0.25% on direct advances to agricultural & SME Sectors
 - 0.40% on all other advances.
 - Contingent Provision against Standard Assets is included under Other Liabilities and provisions
 - For all Non-Performing Assets
 - Substandard - 10%
 - Doubtful (up to one year) - 100% of unsecured portion plus 20% of secured portion.
 - Doubtful (one to three years) - 100% of unsecured portion plus 30% of secured portion.
 - Doubtful for more than 3 years - 100% of unsecured portion plus 100% of secured portion.
 - Loss - 100%
 - Provision for Non-Performing Assets is included under Reserve fund and other reserves
 - For identification of NPA for EMI loans, the bank is calculating number of dues as dividing the difference between required balance and outstanding balance as on 31st March plus arrears of interest by the EMI amount. The bank has been following this method consistently.
 - In addition to above, as a matter of abundant caution, additional provision is created for non-performing assets as per the assessment of the Bank Management.
- REVENUE RECOGNITION**
 - Income and expenditure are accounted for on accrual basis unless otherwise stated.
 - Income on non-performing assets is recognized on realization basis in accordance with the prudential norms prescribed by Reserve Bank of India.
 - Partial recovery in non-performing assets is appropriated first towards interest and thereafter towards principal.
 - Income on guarantees and letters of credit if any, locker rent, dividend on shares, processing fee, corporate agency commission from insurance companies and recoveries against securitisation expenses and interest on Non-Banking Assets are accounted for on receipt basis.
 - Interest on overdue Term Deposits is provided at 3.0% being the rate and the manner applicable to Savings Bank Accounts.
 - Liability in respect of incremental lease rent on renewal of lease agreement is accounted for at the time of renewal of the lease.
 - Additional demands of taxes, i.e. GST, Income Tax etc. over and above that provided in accounts are charged off to Profit and Loss Account in the year in which it arises or paid.
 - Law charge incurred for securitisation are accounted in the books as and when recovered from the borrowers.
 - Law charges, postage and telegram, miscellaneous expenses, insurance premium, ATM Charge, POS Refund etc. are accounted for on cash basis.
- FIXED ASSETS AND DEPRECIATION**
 - Premises and other Fixed Assets have been accounted for at Historical Cost. Depreciation on premises and other Fixed Assets including System Software is provided for on Straight Line method in the manner and at the rate as per The Kerala Co-operative Societies Act. The depreciation for Furniture and fixture is provided on diminishing balance method.

Rates of Depreciation		
Building (SL)	-	2.50%
Furniture (WDV)	-	10.00%
Motor Car (SL)	-	1 year 30.00%
2nd year	-	25.00%
3rd year	-	20.00%
4th year	-	15.00%
5th year	-	10.00%
Computer/Software (SL)	-	1 year 33.00%
2nd year	-	33.00%
3rd year	-	34.00%
 - In respect of assets acquired during the year the depreciation/amortization is charged for full year irrespective of the period the asset was put to use.
 - The additions to the fixed assets are net of GST input tax credit to the extent it is availed by the bank.
 - The computer software which has been customised for the bank's use and is expected to be used for some time has been separately recognised and is shown in the balance sheet under "Intangible Assets".
- EMPLOYEE BENEFITS**
 - Short Term Employee Benefits
 - Post Employment Benefit Plans
- Defined Contribution Plans**

The Bank has defined contribution plans for post-employment benefits, charged to profit and loss accounts, in form of: "Employees Provident Funds" administered by the Regional Provident Fund Commissioner.
- Defined Benefit Plans**

As per the terms of employment, the long-term benefits available are Gratuity and leave encashment. The obligation arising from defined benefit plans is determined on the basis of actuarial assumptions. Key actuarial assumptions include discount rate, future salary increases and mortality rates. Due to the complexities involved in the valuation and its long-term nature, a defined benefit obligation is highly sensitive to changes in these assumptions. All assumptions are reviewed at each reporting date.
- INCOME TAX**
 - Income tax is computed in accordance with Accounting Standard on Accounting for Taxes on Income (AS22) which includes current tax and deferred tax. Current tax is computed applying the prevailing rate of tax for co-operative societies.
 - Deferred Tax for timing differences between the book and tax profits for the year is accounted for using the tax rates and laws that have been substantively enacted as of the Balance Sheet date. Deferred Tax assets arising from timing differences are recognized to the extent there is reasonable certainty that these would be sufficient future profit to absorb the asset.
- EARNINGS PER SHARE**

Basic earnings per share are calculated by dividing the Net Profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- IMPAIRMENT OF ASSETS**

The bank assesses at each Balance Sheet date whether there is any indication that an asset may be impaired. An asset is identified as impaired, when the carrying value of the asset exceeds its recoverable value. Based on such assessment, loss if any is recognized in the Statement of Profit and Loss of the period in which the asset is identified as impaired. The impairment loss recognised in the prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.
- SEGMENT REPORTING**

Segment disclosures are provided for those components of the Bank, that engage in business activities from which they may earn revenues and incur expenses, whose operating results are regularly reviewed by the management in making operating decisions and for which discrete financial information is available. The aggregation of operating segments is permitted only when the operating segments have characteristics so similar



THE KODUNGALLUR TOWN CO-OPERATIVE BANK LTD NO. 102, HEAD OFFICE, P.B. NO.13 KODUNGALLUR P.O, THRISSUR DISTRICT, KERALA. PIN: 680 664

BALANCE SHEET AS ON 31ST MARCH 2025

PARTICULARS	SCHEDULE	As on 31.03.2025 (Current Year) Rs.	As on 31.03.2024 (Previous Year) Rs.
CAPITAL AND LIABILITIES			
Capital	1	14,60,39,072.00	14,53,61,867.00
Reserve and Surplus	2	71,39,28,789.46	69,48,27,728.75
Deposits	3	5,08,73,42,356.41	4,83,88,90,348.08
Borrowings	4	-	-
Other Liabilities and Provisions	5	51,47,51,896.05	45,48,02,700.23
TOTAL		6,46,20,62,113.92	6,13,38,82,644.06
ASSETS			
Cash and Balance with Reserve Bank of India	6	6,89,60,334.76	5,64,96,306.76
Balance with Banks and Money at Call and Short Notice	7	90,69,27,018.64	87,62,85,393.41
Investments	8	1,85,84,12,467.00	1,91,26,76,760.00
Advances	9	3,04,22,97,001.29	2,72,71,50,756.21
Fixed Assets	10	14,40,82,014.52	13,83,34,332.02
Other Assets	11	44,13,83,277.71	42,29,39,095.66
TOTAL		6,46,20,62,113.92	6,13,38,82,644.06
Contingent Liabilities	12	5,29,68,062.50	4,42,70,347.41
Bills for Collection	13	30,88,103.00	29,28,669.98
Notes on Accounts	17	-	-

Signature to schedules 1 To 17

(sd) Sanal Chacko V K Balachandran K K Surendran Adv. K M Muhammed Navas
General Manager Board Member Vice Chairman Chairman
(sd) K T Mohanan Partner
(M.No.201484)
UDIN : 25201484BMYHQ2258
Firm's Reg No.00014885
Place : Kodungallur
Date : 12.06.2025

PARTICULARS	SCHEDULE	As on 31.03.2025 (Current Year)Rs.	As on 31.03.2024 (Previous Year) Rs.
I. INCOME			
Interest earned	13	50,24,44,260.44	52,36,93,140.88
Other Income	14	5,71,14,861.71	5,84,44,728.81
TOTAL		55,95,59,122.15	58,21,37,869.69
II. EXPENDITURE			
Interest expended	15	31,56,23,645.69	31,04,94,706.33
Operating expenses	16	16,21,00,251.05	15,02,92,921.39
Provisions & contingencies	17	5,25,31,333.60	93,058,528.84
TOTAL		53,02,55,230.34	55,38,46,156.56
III. PROFIT/LOSS			
Net profit/Loss (-) for the year		2,93,03,891.81	2,82,91,713.13
Profit/Loss (-) brought forward		55,95,59,122.15	58,21,37,869.69
IV. APPROPRIATIONS			
Transfer to statutory reserves		73,25,973.00	70,72,928.00
Transfer to other reserves		3,00,000.00	15,74,586.00
Transfer to Government		76,25,973.00	86,47,514.00
Balance carried to Balance Sheet		2,16,77,918.81	1,36,44,199.13
Notes on Accounts	17	-	-

Signature to schedules 1 To 17

(sd) Sanal Chacko V K Balachandran K K Surendran Adv. K M Muhammed Navas
General Manager Board Member Vice Chairman Chairman
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(M.No.201484)
UDIN : 25201484BMYHQ2258
Firm's Reg No.00014885
Place : Kodungallur
Date : 12.06.2025

Schedule 1 - Capital

PARTICULARS	AS ON 31.03.2025 (Current Year) Rs.	AS ON 31.03.2024 (Previous Year) Rs.
I. Authorised Capital		
(a)5000000 A class shares of Rs.100/- each	50,00,00,000.00	50,00,00,000.00
(b)100000 B class shares of Rs.10/- each	10,00,000.00	10,00,000.00
II.Issued Capital		
(a) 1452472 A class shares of Rs.100/- each	14,59,18,527.00	14,52,47,272.00
(b) 7667 B class shares of Rs.10/- each	1,20,545.00	1,14,595.00
(c) 7583 B class shares of Rs.5/- each	-	-
(d) 7583 B class shares of Rs.5/- each	-	-
III.Subscribed Capital		
(a) 1452472 A class shares of Rs.100/- each	14,59,18,527.00	14,52,47,272.00
(b) 7667 B class shares of Rs.10/- each	1,20,545.00	1,14,595.00
(c) 7583 B class shares of Rs.5/- each	-	-
(d) 7583 B class shares of Rs.5/- each	-	-
IV.Called up Capital		
(a) 1452472 A class shares of Rs.100/- each	14,59,18,527.00	14,52,47,272.00
(b) 7667 B class shares of Rs.10/- each	1,20,545.00	1,14,595.00
(c) 7583 B class shares of Rs.5/- each	-	-
(d) 7583 B class shares of Rs.5/- each	-	-
Less : Calls Unpaid	-	-
Add : Forfeited shares	-	-
Paidup Capital	14,60,39,072.00	14,53,61,867.00

Schedule 2 - Reserves and Surplus

PARTICULARS	AS ON 31.03.2025 (Current Year) Rs.	AS ON 31.03.2024 (Previous Year) Rs.
I Statutory Reserve Fund		
(a) Opening Balance	13,70,64,534.22	12,99,91,606.22
(b) Additions during the year	1,42,19,652.17	70,72,928.00
(c) Deductions during the year	-	-
Closing Balance	15,12,84,186.39	13,70,64,534.22
II Capital Reserve		
(a) Opening Balance	9,41,05,715.00	9,41,05,715.00
(b) Additions during the year	-	-
(c) Deductions during the year	-	-
Closing Balance	9,41,05,715.00	9,41,05,715.00
III Share Premium		
(a) Opening Balance	-	-
(b) Additions during the year	-	-
(c) Deductions during the year	-	-
Closing Balance	-	-
IV Revenue and other Reserves		
(a) Opening Balance	44,40,13,280.40	38,15,02,436.48
(b) Additions during the year	1,04,69,438.03	62,843,347.92
(c) Deductions during the year	76,21,749.17	3,32,504.00
Closing Balance	44,68,60,969.26	44,40,13,280.40
V Balance in Profit and Loss Account	2,16,77,918.81	1,36,44,199.13
TOTAL OF I, II, III, IV and V	71,39,28,789.46	69,48,27,728.75

Schedule 3 - Deposits

PARTICULARS	AS ON 31.03.2025 (Current Year)Rs.	AS ON 31.03.2024 (Previous Year)Rs.
A I Demand Deposits		
(i) From Banks	-	-
(ii) From Others	11,96,13,886.80	10,31,08,146.60
II Savings Bank Deposits		
(i) From Banks	-	-
(ii) From Others	91,61,79,242.61	90,85,10,229.48
III Term Deposits		
(i) From Banks	-	-
(ii) From Others	4,05,15,49,227.00	3,82,72,71,972.00
Total (I,II and III)	5,08,73,42,356.41	4,83,88,90,348.08
B I Deposits of branches in India	5,08,73,42,356.41	4,83,88,90,348.08
II Deposits of branches outside India	-	-
Total (I and II)	5,08,73,42,356.41	4,83,88,90,348.08

Schedule 4 - Borrowings

PARTICULARS	AS ON 31.03.2025 (Current Year) Rs.	AS ON 31.03.2024 (Previous Year) Rs.
I Borrowings in India		
(a) Reserve Bank of India	-	-
(b) Other banks	-	-
(c) Other institutions and agencies	-	-
II Borrowings outside India		
(a) In India	-	-
(b) Outside India	-	-
Total (I and II)	-	-
Secured borrowings included in I and II above -Rs.	-	-

Schedule 5 - Other Liabilities and Provisions

PARTICULARS	As on 31.03.2025 (Current Year) Rs.	As on 31.03.2024 (Previous Year) Rs.
I Bills Payable	-	-
II Inter-office adjustment (net)	-	-
III Interest Accrued	10,34,68,716.00	9,29,45,562.00
IV Others (including provisions)	41,12,83,180.05	36,18,57,138.23
Overdue Interest Reserve of Non Performing Asset	23,50,93,800.43	20,06,96,583.43
Provisions against Standard Assets	1,43,63,318.00	1,43,63,318.00
Unclaimed Dividends	1,03,81,845.00	-
Sundries Payable	2,18,25,769.98	1,94,53,000.52
Suspense Accounts	36,82,167.73	34,31,026.07
Reserve for Suspense Asset and Other Provisions	12,51,75,452.91	12,30,71,904.21
Staff Security Deposit	7,60,826.00	8,41,306.00
Total	51,47,51,896.05	45,48,02,700.23

Schedule 6 - Cash and Balances with Reserve Bank of India

PARTICULARS	AS ON 31.03.2025 (Current Year) Rs.	AS ON 31.03.2024 (Previous Year) Rs.
I Cash in Hand	6,35,03,502.00	5,06,39,474.00
II Balances with Reserve Bank of India		
(a) In Current Account	54,56,832.76	58,56,832.76
(b) In Other Accounts	-	-
TOTAL (I and II)	6,89,60,334.76	5,64,96,306.76

Schedule 7 - Balance with Banks and Money at Call and Short Notice

PARTICULARS	AS ON 31.03.2025 (Current Year) Rs.	AS ON 31.03.2024 (Previous Year) Rs.
I In India		
I Balance with Banks		
(a) In Current Accounts	27,27,72,098.64	30,40,79,784.41
(b) In Other Deposit Accounts	63,41,54,920.00	57,22,05,609.00
I Money at Call and Short Notice		
(a) With banks	-	-
(b) With other institutions	-	-
TOTAL (I and II)	90,69,27,018.64	87,62,85,393.41
II Outside India		
(i) In Current Accounts	-	-
(ii) In Other Deposit Accounts	-	-
(iii) Money at Call and Short Notice	-	-
Total (i, ii and iii)	-	-
Grand Total (I and II)	90,69,27,018.64	87,62,85,393.41

Schedule 8 - Investments

PARTICULARS	AS ON 31.03.2025 (Current Year) Rs.	AS ON 31.03.2024 (Previous Year) Rs.
I Investments India in		
(I) Government Securities	1,85,76,12,467.00	1,91,18,76,760.00
(II) Other Approved Securities	-	-
(III) Shares	-	-
(IV) Indebentures and bonds	-	-
(V) Subsidiaries and/or joint ventures	-	-
(VI) Others - Share in TDCB	8,00,000.00	8,00,000.00
TOTAL	1,85,84,12,467.00	1,91,26,76,760.00
II Investments outside India in		
(i) Government securities (including local authorities)	-	-
(ii) Subsidiaries and/or joint ventures abroad	-	-
(iii) Others investments (to be specified)	-	-
Total	-	-
Grand Total (I and II)	1,85,84,12,467.00	1,91,26,76,760.00

Schedule 9 - Advances

PARTICULARS	AS ON 31.03.2025 (Current Year) Rs.	AS ON 31.03.2024 (Previous Year) Rs.
A. (i) Bills purchased and discounted	-	-
(ii) Cash credits, overdrafts and loans repayable on demand	1,60,91,51,170.29	1,39,60,87,302.21
(iii) Term loans	1,43,31,45,831.00	1,33,10,63,454.00
Total	3,04,22,97,001.29	2,72,71,50,756.21
B. (i) Secured by tangible assets		
(ii) Covered by Bank/Government Guarantees	2,94,33,50,796.97	2,62,69,92,331.92
(iii) Unsecured	9,89,46,204.32	10,01,58,424.29
Total	3,04,22,97,001.29	2,72,71,50,756.21
C. I. Advances in India		
(i) Priority Sector	2,43,08,12,088.00	2,14,95,16,639.00
(ii) Public Sector	-	-
(iii) Banks	-	-
(iv) Others	61,14,84,913.00	57,76,34,118.00
Total	3,04,22,97,001.00	2,72,71,50,757.00
C. II. Advances outside India		
(i) Due from banks	-	-
(ii) Due from others	-	-
(a) Bills purchased and discounted	-	-
(b) Syndicated loans	-	-
(c) Others	-	-
Total	-	-
Grand Total (C.I and II)	3,04,22,97,001.00	2,72,71,50,757.00

Schedule 10 - Fixed Assets

PARTICULARS	AS ON 31.03.2025 (Current Year) Rs.	AS ON 31.03.2024 (Previous Year) Rs.
I Premises		
At cost as on 31 st March of the preceding year	14,34,18,971.07	14,34,18,971.07
Additions	61,92,092.00	-
Deductions during the year	-	-
Depreciation to date	-1,54,18,486.89	-1,42,48,188.29
Total	13,41,92,576.18	12,91,70,782.78
II Other Fixed Assets (including furniture & fixtures)		
At cost as on 31 st March of the preceding year	5,70,41,834.60	5,70,00,596.44
Additions	26,33,062.38	41,238.16
Deductions during the year	-	-
Depreciation to date	-4,98,07,898.64	-4,80,10,285.36
Total	98,66,998.34	90,31,549.24
III Intangible Asset		
At cost as on 31 st March of the preceding year	60,59,702.00	60,59,702.00
Additions	34,000.00	-
Deductions during the year	-	-
Depreciation to date	-60,71,262.00	-59,27,702.00
Total	22,440.00	1,32,000.00
TOTAL (I,II and III)	14,40,82,014.52	13,83,34,332.02

Schedule 11 - Other Assets

PARTICULARS	AS ON 31.03.2025 (Current Year)Rs.	AS ON 31.03.2024 (Previous Year) Rs.
I Inter-office adjustment (net)	-	-
II Interest Accrued	29,22,81,721.43	25,30,65,089.43
III Tax paid in advance/tax deducted at source	34,42,994.59	1,91,65,022.17
IV Stationary and stamps	-	-
V Non banking assets acquired in satisfaction of claims	12,79,78,000.00	12,79,78,000.00
VI Others	1,76,80,561.69	2,27,30,984.06
TOTAL (I,II,III,IV,V and VI)	44,13,83,277.71	42,29,39,095.66

Schedule 12 - Contingent liabilities

PARTICULARS	AS ON 31.03.2025 (Current Year) Rs.	AS ON 31.03.2024 (Previous Year) Rs.
I Claims against the bank not acknowledged as debts	-	-
II Liability for partly paid investments	-	-
III Liability on account of outstanding forward exchange contracts	-	-
IV Guarantees given on behalf of constituents	-	-
(a) In India	-	-
(b) Outside India	-	-
V Acceptances, endorsements and other obligations	-	-
VI Other items for which the bank is contingently liable	5,29,68,062.50	4,42,70,347.41
TOTAL	5,29,68,062.50	4,42,70,347.41

(sd) Sanal Chacko V K Balachandran K K Surendran Adv. K M Muhammed Navas
General Manager Board Member Vice Chairman Chairman
(sd) K T Mohanan Partner
(M.No.201484)
Firm's Reg No.00014885
Place : Kodungallur
Date : 12.06.2025

Schedule 13 - Interest Earned

PARTICULARS	AS ON 31.03.2025 (Current Year) Rs.	AS ON 31.03.2024 (Previous Year) Rs.
I Interest/discount on advances/bills	31,02,34,861.00	31,80,67,847.10
II Income on investments	14,73,39,707.44	15,74,11,172.78
III Interest on balances with Reserve Bank of India and other inter bank funds	4,14,65,472.00	4,17,78,321.00
IV Others	34,04,220.00	64,35,800.00
TOTAL	50,24,44,260.44	52,36,93,140.88